GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3943
ANSWERED ON:22.08.2003
WORLD BANK ASSISTANCE TO BIHAR
RAJO SINGH

Will the Minister of FINANCE be pleased to state:

(a) The names of the places in Bihar which received financial assistance from the World Bank for the purpose of literacy, Anganbari, welfare and development works during the last one year and till date;

(b) the rate of interest on the amount received by Central government / State Government;

(c) the conditions on which the said assistance has been received;

(d) the works undertaken by the Bihar Government with the said amount; and

(e) the time by which these works are likely to be completed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a), (d) & (e) There are no World Bank aided State Sector project/schemes for Bihar alone. However, there are central sector and state sector multi-state projects/schemes in areas of literacy, anganbari, welfare and developmental works, which are being implemented in various parts of the country including Bihar, such as District Primary Education Project III, Women and Child Development Project, Immunization Strengthening Project, National Highways Project III, National Agriculture Technology project Rural Women Development and Empowerment Project etc.

The works envisaged in the central sector and multistate projects/schemes covering Bihar include construction of primary school buildings/rooms, anganbari centres, improvement of national highways, etc. in various parts of the state.

The time limits for completion of these works are linked to specific project/scheme completion dates.

(b) & (c) World Bank IBRD assistance is available to Government of India as Variable Spread Loans (VSL) with current interest rate of 1.55%, repayment period of 20 years including 5 years grace period. World Bank IDA credits to Government of India have a service charge of 0.75% but no interest and repayment period of 35 years including 10 years grace period.

For state sector projects/schemes the funds are released to the State Government on standard additional central assistance terms. For central sector projects/schemes, the funds are released as per specific terms of the projects/schemes.